

NOTICE OF PUBLIC HEARING - CITY OF MANCHESTER - PROPOSED PROPERTY TAX LEVY

Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2021 **Meeting Time:** 05:00 PM **Meeting Location:** The City Council meeting will be held electronically via ZOOM as allowed by Section 21.8 of Iowa Code. Web: <https://us02web.zoom.us/j/87223119146?pwd=WGd6SDkyZGdPdWMxc2RtT1ZseENZQT09> Phone: (312) 6262-6799 Meeting ID: 872 2311 9146 Passcode: 463122

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.manchester-ia.org

City Telephone Number
(563) 927-3636 ext: 1113

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	200,429,101	201,413,301	201,413,301	
Tax Levies:				
Regular General	1,623,476	1,623,476	1,631,448	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	93,602	93,602	112,756	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	54,116	54,116	54,382	
Police & Fire Retirement	0	0		
FICA & IPERS	333,730	333,730	359,236	
Other Employee Benefits	316,386	316,386	357,969	
Total Tax Levy	2,421,310	2,421,310	2,515,791	3.9
Tax Rate	12.08063	12.02160	12.49069	

Explanation of significant increases in the budget:

The increase is due to projected costs associated with insurance, FICA & IPERS, employee benefit costs and the addition of staff.

If applicable, the above notice also available online at:

www.manchester-ia.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year